

EXPERTISE RESOURCE ASSOCIATION (211/85)**SELANGOR AND FEDERAL TERRITORY****BALANCE SHEET AS AT 31.12.2021**

		<u>YEAR 2021</u>	<u>YEAR 2020</u>
COMPUTER	01	1.00	581.00
<u>CURRENT ASSETS</u>	<u>NOTE</u>	<u>RM</u>	<u>RM</u>
OTHER DEBTORS	02	4,800.00	0.00
FIXED DEPOSIT	03	157,842.16	155,443.66
CASH IN BANK		17,951.38	16,433.61
CASH IN HAND		25.95	25.95
		<u>180,619.49</u>	<u>171,903.22</u>
<u>LESS CURRENT LIABILITIES</u>			
ACCRUAL		3,090.00	0.00
NET CURRENT ASSETS		<u>177,529.49</u>	<u>171,903.22</u>
TOTAL ASSETS		<u>177,530.49</u>	<u>172,484.22</u>
<u>ACCUMULATED FUND</u>			
BALANCE AS AT 01.01.2021		172,484.22	162,737.35
LESS : TRANSFER TO TRUST FUND	04	<u>16,880.00</u>	
		155,604.22	162,737.35
SURPLUS/(DEFICIT) FOR THE YEAR		5,046.27	9,746.87
TOTAL ACCUMULATED FUND		<u>160,650.49</u>	<u>172,484.22</u>
TRUST FUND	04	<u>16,880.00</u>	<u>0.00</u>
TOTAL FUND		<u>177,530.49</u>	<u>172,484.22</u>

President : 
Mr. Wong Lian Kee

Hon. Treasurer : 
Ms Toh Bee Ling

Dated : 20/05/2022

Dated : 20/05/2022

**EXPERTISE RESOURCE ASSOCIATION (211/85)
SELANGOR AND FEDERAL TERRITORY**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-12-2021**

<u>INCOME</u>	<u>RM</u>	<u>RM</u>
Membership Entrance Fees	120.00	
Life Membership Fees	3,600.00	
ERA Newsletter Advertisement - 2020	1,600.00	
ERA Newsletter Advertisement - 2021 H1	5,250.00	
ERA Newsletter Advertisement - 2021 H2	8,800.00	
ERA Newsletter Contribution - 2021 H2	1,350.00	
ERA Webpage Advertisement	400.00	
Factory Visit - Karex	110.00	
FD Interest Earned For Year 2021	2,765.34	
FD Interest Receivable	667.58	
	<hr/>	24,662.92
 <u>LESS EXPENDITURE</u>		
Bank Charges	22.40	
Depreciation	580.00	
ERA Laptop Repair	250.00	
ERA Newsletter	15,540.00	
ERA Newsletter Postage, Courier, Envelope	874.25	
ERA Video Clip	920.00	
Medical expenses	1,000.00	
Wreath	200.00	
Zoom Subscription	230.00	
	<hr/>	19,616.65
 Surplus For The Year 2021		<hr/> 5,046.27 <hr/>

**EXPERTISE RESOURCE ASSOCIATION (211/85)
SELANGOR AND FEDERAL TERRITORY**

**RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31-12-2021**

	<u>RM</u>	<u>RM</u>
Bank Balance As At 01.01.2021	16,433.61	
Fixed Deposit	155,443.66	
Cash In hand	25.95	
Total Carried Forward From 01.01.2021	<hr/>	171,903.22
ADD RECEIPTS		
Membership Entrance Fees	120.00	
Life Membership Fees	3,600.00	
ERA Newsletter Advertisement - 2020	1,600.00	
ERA Newsletter Advertisement - 2021 H1	5,250.00	
ERA Newsletter Advertisement - 2021 H2	4,300.00	
ERA Webpage Advertisement	100.00	
ERA Newsletter Contribution - 2021 H2	1,350.00	
Factory Visit - Karex	110.00	
FD Interest Earned For Year 2021	2,765.34	
	<hr/>	19,195.34
		191,098.56
LESS EXPENDITURES		
Bank Charges	22.40	
ERA Laptop Repair	250.00	
ERA Newsletter	12,450.00	
ERA Newsletter Postage, Courier, Envelope	874.25	
ERA Video Clip	920.00	
Medical expenses	1,000.00	
Wreath	200.00	
Zoom Subscription	230.00	
	<hr/>	15,946.65
		175,151.91
<u>BALANCE AS AT 31.12.2021</u>		
Cash In Bank	17,951.38	
Fixed Deposit	157,174.58	
Cash In Hand	25.95	
	<hr/>	175,151.91

**EXPERTISE RESOURCE ASSOCIATION (211/85)
SELANGOR AND FEDERAL TERRITORY**

ACCOUNTING NOTES FOR YEAR 2021

NOTES

1 COMPUTER

Depreciation on computer is 20% per annum
The computer is currently with the Vice President

	2021	2020
Opening Book Value As At 1st January	581.00	1,161.00
Addition During The Year 2021	-	-
Yealy Depreciation	580.00	580.00
Closing Book Value As At 31st December 2021	1.00	581.00

The older computer has ben fully depreciated by year 2013

2 OTHER DEBTORS

Newsletter Advertisements Receivable	4,800.00
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3 FIXED DEPOSIT

Bank	Certificate No.	Original Amount	Term	Due Date	Rate	AMOUNT IN RM		Unearned Interest Mon	Amount
						31/12/21	31/12/20		
Public Islamic Bank	326668	15000	6M	27/02/2022	1.8%	15,090.00	15,483.58	4	92.90
	326669	15000	6M	27/02/2022	1.8%	15,090.00	15,483.58	4	92.90
	326670	5000	1M	15/01/2022	1.5%	5,524.55	5,629.71	0	-
Public Bank	538388	60000	3M	04/02/2022	1.7%	60,000.00	60,000.00	1	85.00
	587117	5000	1M	18/01/2022	1.5%	6,090.17	6,175.33	0	-
	587118	5000	1M	18/01/2022	1.5%	6,090.17	6,175.33	0	-
	587119	10000	6M	18/04/2022	1.8%	12,290.07	12,474.74	2	37.42
	587120	10000	6M	18/04/2022	1.8%	12,290.07	12,474.74	2	37.42
	792701	5000	6M	19/01/2022	1.8%	7,618.67	7,698.51	5	57.74
	792702	5000	12M	19/01/2022	1.9%	7,769.98	7,789.53	11	132.10
	792703	5000	12M	19/01/2022	1.9%	7,769.98	7,789.53	11	132.10
TOTAL (RM)		140000				155,443.66	157,174.58		667.58
FD Interest Receiveable As At 31.12.2021				=			667.58		
Total FD As At 31.12.2021				=			157,842.16		

FD interest is calculated based on Actual Term & Due Date As At 31.12.2021

FD INTEREST EARNED FOR YEAR 2021

FD Amount As At 01.01.2021 Per 2020 Audited Accounts	155,443.66
Increase in FD During The Year 2021	-
Total FD Amount Per ERA Account	155,443.66
Actual FD Amount Per Public Bank Statement As At 31.12.2021	157,174.58
FD Interest Added to FD Principal Sum For Year 2021	1,730.92
FD Interest debited to Bank Current Account For Year 2021	1,034.42
FD Interest Earned For Year 2021	2,765.34

4 TRUST FUND

In 2021, an amount of RM16,880 has been re-classified as Trust Fund.

Please take note that from our records, only those contributions from 28 Jun 2014 onwards can be identified as Trust Fund. Below are the records of the contributors of the Trust Fund.

DONATION TO TRUST FUND AS AT 31 DEC 2021		
Date	Name of Donor	Amount (RM)
2014/06/28	Dato' Dr. Ong Eng Long	1,000.00
2014/06/28	Pamela Goh Guit Keau	200.00
2015/05/20	Tan Sri Soong	880.00
2015/06/22	Lily Kong	500.00
2015/06/22	Pamela Goh	200.00
2016/02/19	Tan Sri Soong	1,000.00
2016/04/14	All ICT Solutions	1,000.00
2016/04/25	Pamela Goh Guit Keau	200.00
2016/09/20	Lim Kim Leong	1,000.00
2016/10/06	Ganter Mgmt & Consultancy	1,000.00
2016/12/29	All ICT Solutions	1,000.00
2017/08/18	Alen Cheong/All Secure Services	1,000.00
2017/12/13	Allen Cheong/ALL ICT Group	1,000.00
2017/12/15	Tan Sri Soong	1,000.00
2018/02/21	Yale Wong Yah Loo	1,000.00
2019/08/14	Allen Cheong/ALL ICT Group	600.00
2019/08/14	Alen Cheong/All Secure Services	1,000.00
2019/12/23	All ICT Solutions	1,000.00
2020/06/25	All ICT Solutions	1,000.00
2020/10/05	Wong Lian Kee/i5c Digital	1,300.00
	TOTAL	16,880.00

EXPERTISE RESOURCE ASSOCIATION (211/85)

SELANGOR AND FEDERAL TERRITORY

DECLARATION

I, the undersigned as appointed Honorary Auditor, have examined the annexed Balance Sheet, the income & Expenditure Account and the Receipt & Payment Account with the records and vouchers of the Expertise Resource Association, Selangor and Federal Territory and have obtained all relevant information and explanation the I required.

In my opinion, the Balance Sheet, the Income & Expenditure Account and the Receipt & Payment Account are properly drawn up so as to give a true and fair view of the state of affair of the Association as at 31st December, 2021 on the basis of the results and explanations received from the books, accounts and documents of the association.

Signed by:



Honorary Auditor
Mr. Tan Teik Ching

Dated: 20/05/2022